



Monthly Financial Report

For the month ended July 31, 2022

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FINANCE REPORT - CASH POSITION

JULY 2022

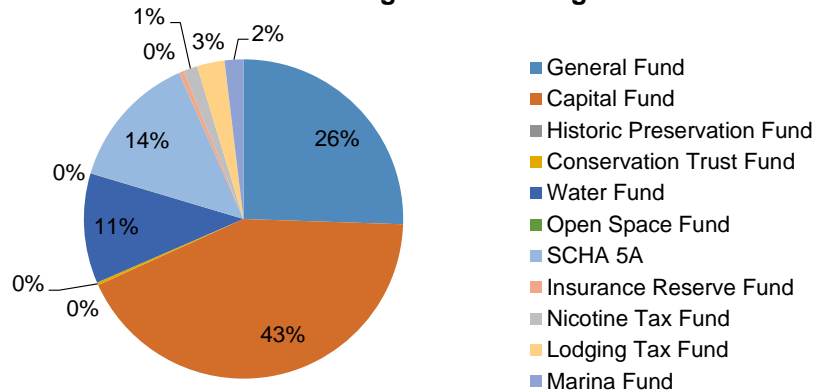
The cash position report shows the ending balance of each of the Town's 11 financial funds after recording the month's revenue and expenditure transactions. The majority of the Town's fund balance is held within the Capital Fund.

Additionally, the report lists the institutions/investments in which the cash balance is held.

LEDGER BALANCES:

| | |
|----------------------------|------------------------|
| General Fund | \$10,627,910.44 |
| Capital Fund | \$17,768,866.85 |
| Historic Preservation Fund | \$1,022.67 |
| Conservation Trust Fund | \$114,027.88 |
| Water Fund | \$4,633,824.15 |
| Open Space Fund | \$12,514.48 |
| SCHA 5A | \$5,724,697.38 |
| Insurance Reserve Fund | \$212,007.06 |
| Nicotine Tax Fund | \$584,777.74 |
| Lodging Tax Fund | \$1,163,226.71 |
| Marina Fund | \$792,268.48 |
| TOTAL | \$41,635,143.84 |

Cash Percentage of Total Ledger



ALLOCATION OF FUNDS:

| | |
|---|------------------------|
| Wells Fargo Bank West NA - Operating Account Bank Balance | \$5,796,687.14 |
| Wells Fargo Bank West NA - Payroll Account Bank Balance | (\$1,912.38) |
| Wells Fargo Bank West NA - Accounts Payable Bank Balance | (\$138,481.81) |
| DIT Cash Clearing Account | \$0.00 |
| Colotrust Plus | \$20,682,984.19 |
| CSAFE | \$1,750,374.09 |
| CSIP | \$4,624,896.76 |
| Solera National Bank Savings | \$1,404,334.07 |
| Alpine Bank CD | \$273,881.52 |
| FirstBank CD | \$276,486.13 |
| Wells Fargo CD | \$2,538.29 |
| Flatirons Bank CD | \$240,000.00 |
| Western States Bank CD | \$255,628.02 |
| LPL Financial | \$3,812,292.27 |
| McCook National Bank CD | \$250,000.00 |
| Mountain View Bank of Commerce CD | \$240,000.00 |
| Mutual Securities | \$938,851.34 |
| ProEquities | \$1,226,584.21 |
| TOTAL | \$41,635,143.84 |

TREASURER'S REPORT FUND SUMMARIES - JULY 2022

The Treasurer's report shows the revenue and expenditure/expense activity within each fund for the month. Additionally, it reports how this activity compares to the Town's annual budget. This percentage can be compared to the % of the year that has elapsed, reported at the bottom of the page. Note the seasonality of the Town's revenues, that peak in the winter months; expenditures often peak with the summer construction season.

| Department | 2022 Budget | Year to Date | % of Budget |
|---|--------------|--------------|-------------|
| General Fund | | | |
| Revenues | \$16,809,261 | \$9,462,689 | 56.3% |
| Expenditures | \$16,168,383 | \$8,212,893 | 50.8% |
| Capital Fund | | | |
| Revenues | \$3,134,193 | \$1,082,299 | 34.5% |
| Expenditures | \$12,665,790 | \$1,714,863 | 13.5% |
| Historic Preservation Fund | | | |
| Revenues | \$5 | -\$1 | -18.8% |
| Expenditures | \$0 | \$0 | 0.0% |
| Conservation Trust Fund | | | |
| Revenues | \$40,100 | \$18,585 | 46.3% |
| Expenditures | \$38,500 | \$14,219 | 36.9% |
| Water Fund | | | |
| Revenues | \$1,488,500 | \$663,044 | 44.5% |
| Expenditures | \$2,714,367 | \$1,053,132 | 38.8% |
| Open Space Fund | | | |
| Revenues | \$15 | -\$12 | -76.9% |
| Expenditures | \$0 | \$0 | 0.0% |
| SCHA 5A Fund | | | |
| Revenues | \$1,751,840 | \$838,805 | 47.9% |
| Expenditures | \$6,757,155 | \$3,153,930 | 46.7% |
| Insurance Reserve Fund | | | |
| Revenues | \$250 | -\$195 | -78.1% |
| Expenditures | \$65,000 | \$0 | 0.0% |
| Nicotine Tax Fund | | | |
| Revenues | \$587,150 | \$265,962 | 45.3% |
| Expenditures | \$617,963 | \$329,445 | 53.3% |
| Lodging Tax Fund | | | |
| Revenues | \$634,150 | \$486,632 | 76.7% |
| Expenditures | \$761,861 | \$328,403 | 43.1% |
| Marina Fund | | | |
| Revenues | \$2,341,200 | \$1,436,375 | 61.4% |
| Expenditures | \$4,477,516 | \$1,065,898 | 23.8% |
| 58% OF THE FISCAL YEAR HAS ELAPSED | | | |

TAX REVENUE SUMMARY

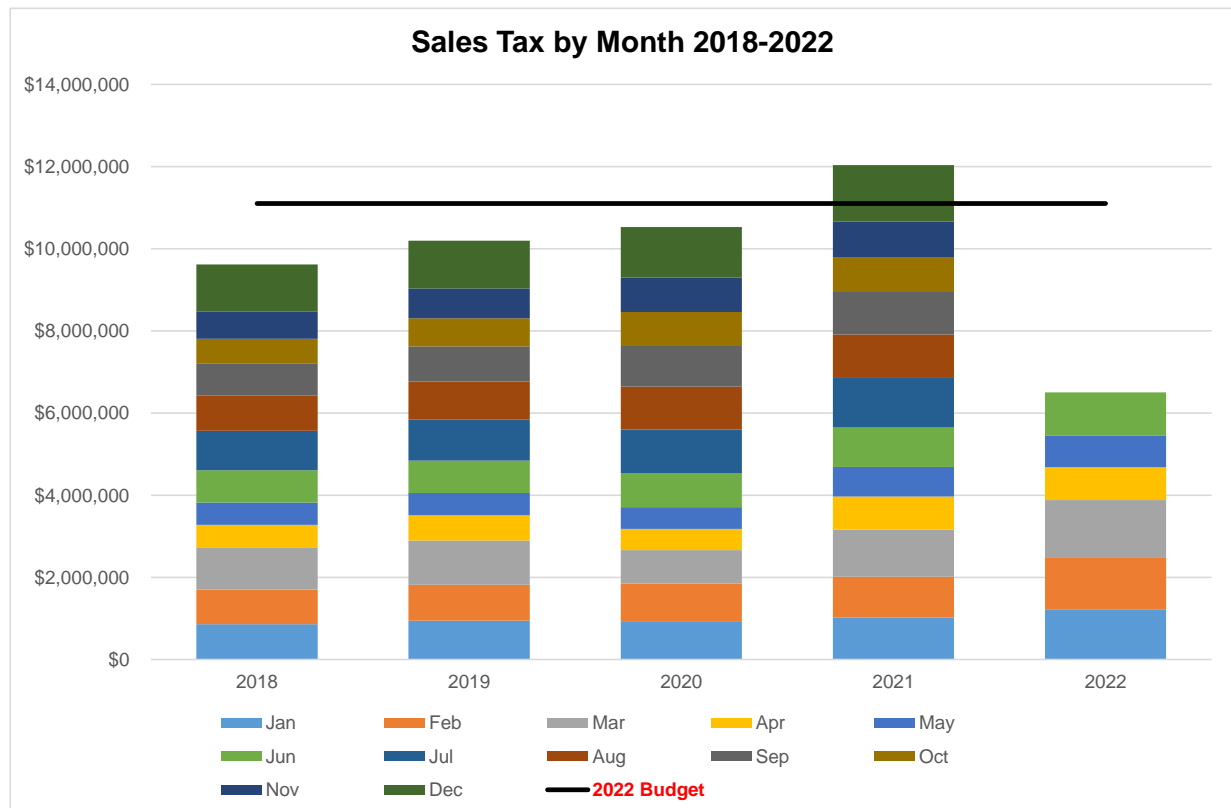
June 2022

Sales Tax

The general sales tax rate includes 2% Town of Frisco Sales tax and 2% County Sales Tax distributed to the Town.

The actual year-to-date dollar amount for June is up to \$6,505,749 compared to \$5,647,760 for June 2021. For the month of June 2022, sales tax is up \$101,072 or 10.5% compared to June 2021.

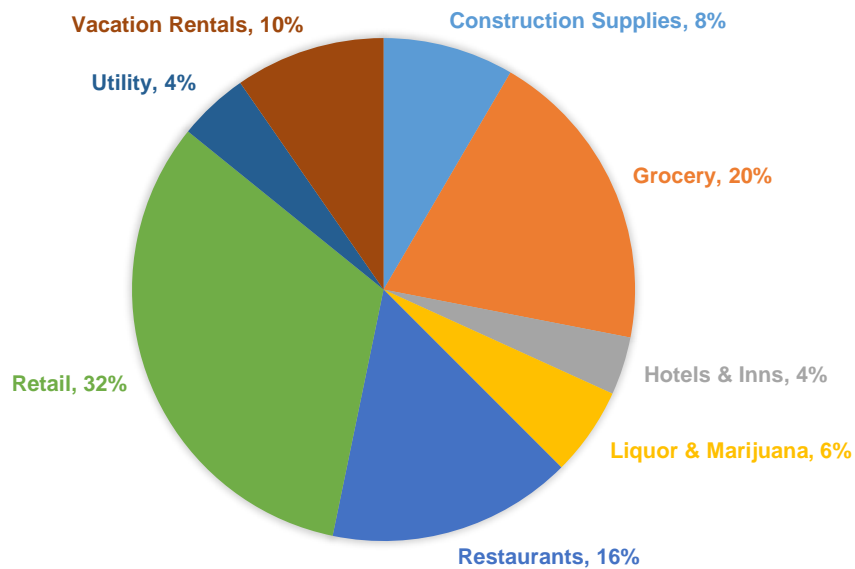
| Town of Frisco - Sales Tax Year to Date through: June | | | | | | | |
|---|--------------|--------------|-------------|----------------|-------|-----------------------------|--|
| Month | 2020 | 2021 | 2022 | Over / (Under) | | YTD Cumulative Budget | Over / (Under) |
| | | | | Change from PY | | | YTD Cumulative Budget to Actual |
| | | | | \$ | % | \$ | % |
| January | \$934,461 | \$1,023,837 | \$1,223,325 | \$199,488 | 19.5% | \$ 944,337 | 129.5% |
| February | \$918,756 | \$990,933 | \$1,265,655 | \$274,721 | 27.7% | \$1,858,324 | 133.9% |
| March | \$808,837 | \$1,144,809 | \$1,394,806 | \$249,997 | 21.8% | \$2,914,239 | 133.3% |
| April | \$518,807 | \$806,026 | \$796,930 | (\$9,096) | -1.1% | \$3,657,678 | 128.0% |
| May | \$530,512 | \$720,929 | \$762,736 | \$41,807 | 5.8% | \$4,322,627 | 125.9% |
| June | \$827,484 | \$961,226 | \$1,062,297 | \$101,072 | 10.5% | \$5,209,214 | 124.9% |
| July | \$1,058,958 | \$1,208,261 | | | | | |
| August | \$1,048,637 | \$1,056,646 | | | | | |
| September | \$1,006,985 | \$1,035,465 | | | | | |
| October | \$807,829 | \$833,744 | | | | | |
| November | \$835,467 | \$880,890 | | | | | |
| December | \$1,231,165 | \$1,371,707 | | | | | |
| Total YTD Cumulative | \$4,538,856 | \$5,647,760 | \$6,505,749 | \$857,989 | 15.2% | \$ 5,209,214 | 124.9% |
| Total Annual | \$10,527,897 | \$12,034,472 | \$6,505,749 | n/a | n/a | \$11,100,000 | n/a |



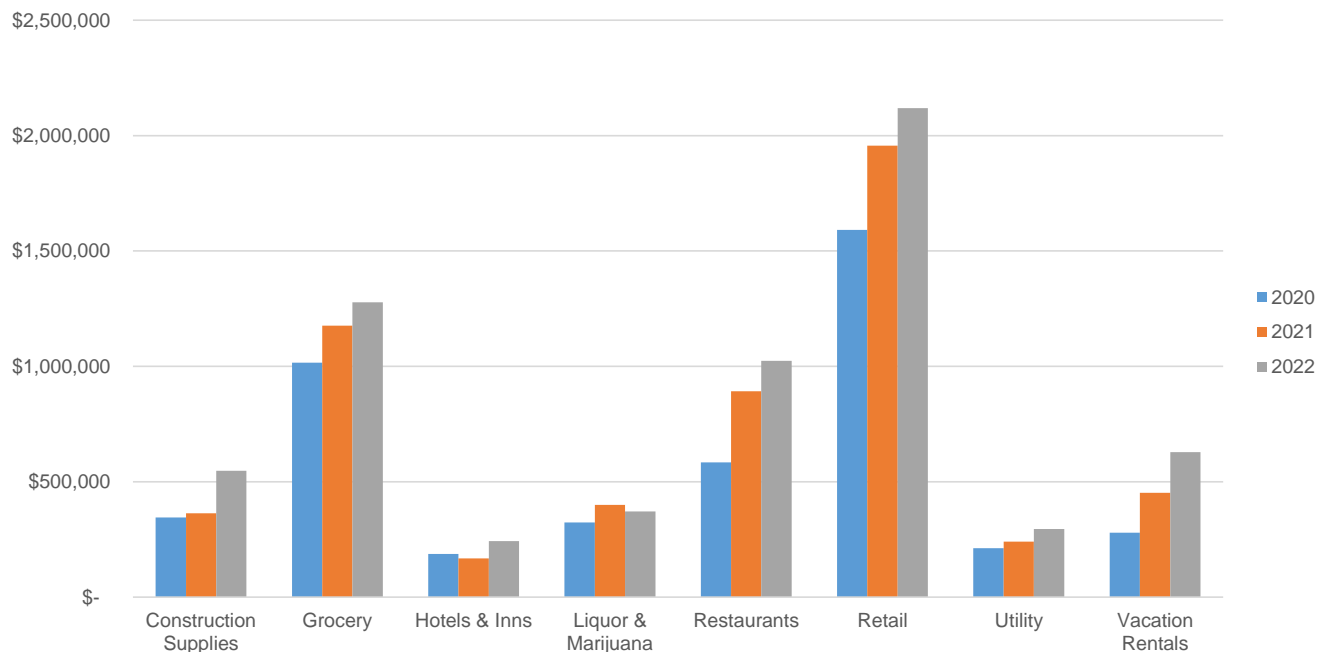
Sales Tax by Business Category

June 2022 had 5 out of our 8 categories showing growth compared to the same month last year, with Construction Supplies showing the biggest gains in terms of dollars and percentage growth. Restaurants shows the biggest decline in terms of dollars in June 2022 compared to June 2021. Liquor & Marijuana continues to show the deepest declines YTD, being down (7.1%) or (\$28,242) compared to 2021 YTD.

YTD 2022



YTD 2022 Sales Tax by Business Category



| Construction Supplies | | | | | | | |
|-----------------------|------------------|------------------|------------------|------------------|--------------|--------------------|--------------|
| Month | 2020 | 2021 | 2022 | Over / (Under) | | Over / (Under) | |
| | | | | Change from PY | | YTD Change from PY | |
| | | | | \$ | % | \$ | % |
| January | \$40,467 | \$45,173 | \$53,951 | \$8,778 | 19.4% | \$8,778 | 19.4% |
| February | \$36,989 | \$44,204 | \$70,081 | \$25,877 | 58.5% | \$34,655 | 38.8% |
| March | \$41,262 | \$46,842 | \$72,059 | \$25,217 | 53.8% | \$59,873 | 44.0% |
| April | \$83,868 | \$60,485 | \$85,140 | \$24,655 | 40.8% | \$84,528 | 43.0% |
| May | \$57,018 | \$74,993 | \$121,851 | \$46,858 | 62.5% | \$131,386 | 48.4% |
| June | \$85,823 | \$91,514 | \$144,656 | \$53,142 | 58.1% | \$184,528 | 50.8% |
| July | \$78,257 | \$81,975 | \$0 | | | | |
| August | \$85,877 | \$84,449 | \$0 | | | | |
| September | \$64,177 | \$84,987 | \$0 | | | | |
| October | \$63,477 | \$85,951 | \$0 | | | | |
| November | \$69,938 | \$70,492 | \$0 | | | | |
| December | \$82,152 | \$79,959 | \$0 | | | | |
| Total YTD | | | | | | | |
| Cumulative | \$345,428 | \$363,210 | \$547,738 | \$184,528 | 50.8% | \$184,528 | 50.8% |
| Total Annual | \$789,305 | \$851,024 | \$547,738 | n/a | n/a | n/a | n/a |

| Grocery | | | | | | | |
|---------------------|--------------------|--------------------|--------------------|------------------|-------------|--------------------|-------------|
| Month | 2020 | 2021 | 2022 | Over / (Under) | | Over / (Under) | |
| | | | | Change from PY | | YTD Change from PY | |
| | | | | \$ | % | \$ | % |
| January | \$124,607 | \$224,345 | \$243,295 | \$18,950 | 8.4% | \$18,950 | 8.4% |
| February | \$196,616 | \$223,758 | \$256,049 | \$32,290 | 14.4% | \$51,240 | 11.4% |
| March | \$256,827 | \$240,180 | \$268,676 | \$28,497 | 11.9% | \$79,737 | 11.6% |
| April | \$126,813 | \$166,471 | \$173,771 | \$7,299 | 4.4% | \$87,036 | 10.2% |
| May | \$138,013 | \$139,929 | \$144,527 | \$4,598 | 3.3% | \$91,634 | 9.2% |
| June | \$173,379 | \$181,200 | \$191,326 | \$10,126 | 5.6% | \$101,760 | 8.7% |
| July | \$228,779 | \$235,526 | \$0 | | | | |
| August | \$219,067 | \$220,143 | \$0 | | | | |
| September | \$243,702 | \$238,122 | \$0 | | | | |
| October | \$165,831 | \$147,708 | \$0 | | | | |
| November | \$183,993 | \$184,990 | \$0 | | | | |
| December | \$250,265 | \$267,231 | \$0 | | | | |
| Total YTD | | | | | | | |
| Cumulative | \$1,016,255 | \$1,175,883 | \$1,277,643 | \$101,760 | 8.7% | \$101,760 | 8.7% |
| Total Annual | \$2,307,891 | \$2,469,602 | \$1,277,643 | n/a | n/a | n/a | n/a |

| Hotels & Inns | | | | | | | |
|---------------------|------------------|------------------|------------------|-----------------|--------------|--------------------|--------------|
| Month | 2020 | 2021 | 2022 | Over / (Under) | | Over / (Under) | |
| | | | | Change from PY | | YTD Change from PY | |
| | | | | \$ | % | \$ | % |
| January | \$61,757 | \$28,675 | \$47,554 | \$18,880 | 65.8% | \$18,880 | 65.8% |
| February | \$52,671 | \$39,902 | \$64,000 | \$24,098 | 60.4% | \$42,978 | 62.7% |
| March | \$19,161 | \$48,890 | \$72,402 | \$23,512 | 48.1% | \$66,490 | 56.6% |
| April | \$15,775 | \$14,473 | \$18,476 | \$4,003 | 27.7% | \$70,493 | 53.4% |
| May | \$13,034 | \$11,147 | \$14,605 | \$3,458 | 31.0% | \$73,951 | 51.7% |
| June | \$24,929 | \$24,321 | \$25,976 | \$1,655 | 6.8% | \$75,606 | 45.2% |
| July | \$26,430 | \$45,169 | \$0 | | | | |
| August | \$24,898 | \$34,813 | \$0 | | | | |
| September | \$24,366 | \$30,427 | \$0 | | | | |
| October | \$14,731 | \$16,247 | \$0 | | | | |
| November | \$16,496 | \$15,848 | \$0 | | | | |
| December | \$32,922 | \$47,386 | \$0 | | | | |
| Total YTD | | | | | | | |
| Cumulative | \$187,326 | \$167,408 | \$243,014 | \$75,606 | 45.2% | \$75,606 | 45.2% |
| Total Annual | \$327,170 | \$357,297 | \$243,014 | n/a | n/a | n/a | n/a |

| Liquor & Marijuana | | | | | | | |
|---------------------|------------------|------------------|------------------|-------------------|--------------|--------------------|--------------|
| Month | 2020 | 2021 | 2022 | Over / (Under) | | Over / (Under) | |
| | | | | Change from PY | | YTD Change from PY | |
| | | | | \$ | % | \$ | % |
| January | \$68,805 | \$81,992 | \$66,327 | (\$15,665) | -19.1% | (\$15,665) | -19.1% |
| February | \$52,769 | \$82,447 | \$91,481 | \$9,033 | 11.0% | (\$6,632) | -4.0% |
| March | \$59,534 | \$84,872 | \$84,373 | (\$499) | -0.6% | (\$7,131) | -2.9% |
| April | \$42,301 | \$51,955 | \$46,727 | (\$5,228) | -10.1% | (\$12,359) | -4.1% |
| May | \$35,621 | \$43,440 | \$32,045 | (\$11,395) | -26.2% | (\$23,755) | -6.9% |
| June | \$64,211 | \$54,872 | \$50,384 | (\$4,488) | -8.2% | (\$28,242) | -7.1% |
| July | \$76,520 | \$71,962 | \$0 | | | | |
| August | \$73,731 | \$61,082 | \$0 | | | | |
| September | \$66,467 | \$50,730 | \$0 | | | | |
| October | \$58,029 | \$45,144 | \$0 | | | | |
| November | \$59,904 | \$50,378 | \$0 | | | | |
| December | \$93,959 | \$84,670 | \$0 | | | | |
| Total YTD | | | | | | | |
| Cumulative | \$323,241 | \$399,578 | \$371,336 | (\$28,242) | -7.1% | (\$28,242) | -7.1% |
| Total Annual | \$751,850 | \$763,543 | \$371,336 | n/a | n/a | n/a | n/a |

| Restaurants | | | | | | | |
|---------------------|--------------------|--------------------|--------------------|------------------|--------------|--------------------|--------------|
| Month | 2020 | 2021 | 2022 | Over / (Under) | | Over / (Under) | |
| | | | | Change from PY | | YTD Change from PY | |
| | | | | \$ | % | \$ | % |
| January | \$170,077 | \$147,088 | \$172,983 | \$25,896 | 17.6% | \$25,896 | 17.6% |
| February | \$141,461 | \$145,582 | \$205,812 | \$60,230 | 41.4% | \$86,126 | 29.4% |
| March | \$75,757 | \$177,804 | \$238,714 | \$60,911 | 34.3% | \$147,037 | 31.3% |
| April | \$40,447 | \$121,170 | \$120,134 | (\$1,037) | -0.9% | \$146,000 | 24.7% |
| May | \$50,709 | \$121,090 | \$117,800 | (\$3,290) | -2.7% | \$142,710 | 20.0% |
| June | \$105,428 | \$179,417 | \$168,846 | (\$10,571) | -5.9% | \$132,139 | 14.8% |
| July | \$172,189 | \$237,921 | \$0 | | | | |
| August | \$199,979 | \$194,041 | \$0 | | | | |
| September | \$148,610 | \$169,316 | \$0 | | | | |
| October | \$114,398 | \$120,833 | \$0 | | | | |
| November | \$107,540 | \$113,117 | \$0 | | | | |
| December | \$121,279 | \$178,143 | \$0 | | | | |
| Total YTD | | | | | | | |
| Cumulative | \$583,878 | \$892,151 | \$1,024,290 | \$132,139 | 14.8% | \$132,139 | 14.8% |
| Total Annual | \$1,447,874 | \$1,905,523 | \$1,024,290 | n/a | n/a | n/a | n/a |

| Retail | | | | | | | |
|---------------------|--------------------|--------------------|--------------------|------------------|-------------|--------------------|-------------|
| Month | 2020 | 2021 | 2022 | Over / (Under) | | Over / (Under) | |
| | | | | Change from PY | | YTD Change from PY | |
| | | | | \$ | % | \$ | % |
| January | \$321,076 | \$360,321 | \$427,828 | \$67,507 | 18.7% | \$67,507 | 18.7% |
| February | \$319,729 | \$315,106 | \$357,654 | \$42,547 | 13.5% | \$110,054 | 16.3% |
| March | \$262,029 | \$375,152 | \$426,048 | \$50,896 | 13.6% | \$160,950 | 15.3% |
| April | \$162,289 | \$265,913 | \$261,595 | (\$4,319) | -1.6% | \$156,631 | 11.9% |
| May | \$210,063 | \$263,500 | \$268,826 | \$5,326 | 2.0% | \$161,957 | 10.3% |
| June | \$315,989 | \$376,492 | \$377,369 | \$877 | 0.2% | \$162,834 | 8.3% |
| July | \$388,998 | \$406,336 | \$0 | | | | |
| August | \$367,078 | \$357,127 | \$0 | | | | |
| September | \$369,356 | \$360,037 | \$0 | | | | |
| October | \$316,118 | \$341,143 | \$0 | | | | |
| November | \$321,898 | \$349,215 | \$0 | | | | |
| December | \$500,741 | \$501,581 | \$0 | | | | |
| Total YTD | | | | | | | |
| Cumulative | \$1,591,175 | \$1,956,485 | \$2,119,319 | \$162,834 | 8.3% | \$162,834 | 8.3% |
| Total Annual | \$3,855,363 | \$4,271,924 | \$2,119,319 | n/a | n/a | n/a | n/a |

| Utility | | | | | | | |
|--------------|-----------|-----------|-----------|----------------|--------|--------------------|-------|
| Month | 2020 | 2021 | 2022 | Over / (Under) | | Over / (Under) | |
| | | | | Change from PY | | YTD Change from PY | |
| | | | | \$ | % | \$ | % |
| January | \$40,632 | \$44,445 | \$55,670 | \$11,225 | 25.3% | \$11,225 | 25.3% |
| February | \$35,053 | \$38,341 | \$54,088 | \$15,747 | 41.1% | \$26,973 | 32.6% |
| March | \$46,458 | \$55,179 | \$59,397 | \$4,219 | 7.6% | \$31,191 | 22.6% |
| April | \$27,264 | \$33,692 | \$48,918 | \$15,226 | 45.2% | \$46,417 | 27.0% |
| May | \$24,481 | \$29,359 | \$41,199 | \$11,840 | 40.3% | \$58,257 | 29.0% |
| June | \$38,266 | \$40,012 | \$35,311 | (\$4,700) | -11.7% | \$53,557 | 22.2% |
| July | \$23,960 | \$27,207 | \$0 | | | | |
| August | \$21,025 | \$24,310 | \$0 | | | | |
| September | \$32,600 | \$37,601 | \$0 | | | | |
| October | \$23,570 | \$31,150 | \$0 | | | | |
| November | \$26,708 | \$35,937 | \$0 | | | | |
| December | \$49,441 | \$48,717 | \$0 | | | | |
| Total YTD | | | | | | | |
| Cumulative | \$212,154 | \$241,027 | \$294,583 | \$53,557 | 22.2% | \$53,557 | 22.2% |
| Total Annual | \$389,459 | \$445,949 | \$294,583 | n/a | n/a | n/a | n/a |

| Vacation Rentals | | | | | | | |
|------------------|-----------|-----------|-----------|----------------|--------|--------------------|-------|
| Month | 2020 | 2021 | 2022 | Over / (Under) | | Over / (Under) | |
| | | | | Change from PY | | YTD Change from PY | |
| | | | | \$ | % | \$ | % |
| January | \$107,040 | \$91,800 | \$155,716 | \$63,916 | 69.6% | \$63,916 | 69.6% |
| February | \$83,338 | \$101,593 | \$166,491 | \$64,898 | 63.9% | \$128,814 | 66.6% |
| March | \$47,809 | \$115,891 | \$173,135 | \$57,245 | 49.4% | \$186,059 | 60.2% |
| April | \$20,050 | \$43,527 | \$42,171 | (\$1,357) | -3.1% | \$184,703 | 52.4% |
| May | \$1,573 | \$37,471 | \$21,884 | (\$15,587) | -41.6% | \$169,115 | 43.3% |
| June | \$19,458 | \$61,736 | \$68,428 | \$6,692 | 10.8% | \$175,807 | 38.9% |
| July | \$63,826 | \$102,166 | \$0 | | | | |
| August | \$56,982 | \$80,681 | \$0 | | | | |
| September | \$57,708 | \$64,245 | \$0 | | | | |
| October | \$51,674 | \$45,569 | \$0 | | | | |
| November | \$48,991 | \$60,914 | \$0 | | | | |
| December | \$100,537 | \$164,020 | \$0 | | | | |
| Total YTD | | | | | | | |
| Cumulative | \$279,268 | \$452,018 | \$627,825 | \$175,807 | 38.9% | \$175,807 | 38.9% |
| Total Annual | \$658,985 | \$969,613 | \$627,825 | n/a | n/a | n/a | n/a |

Bag fees

The disposable bag fee program began January 1, 2020.



Note: bag fee program reporting is quarterly.

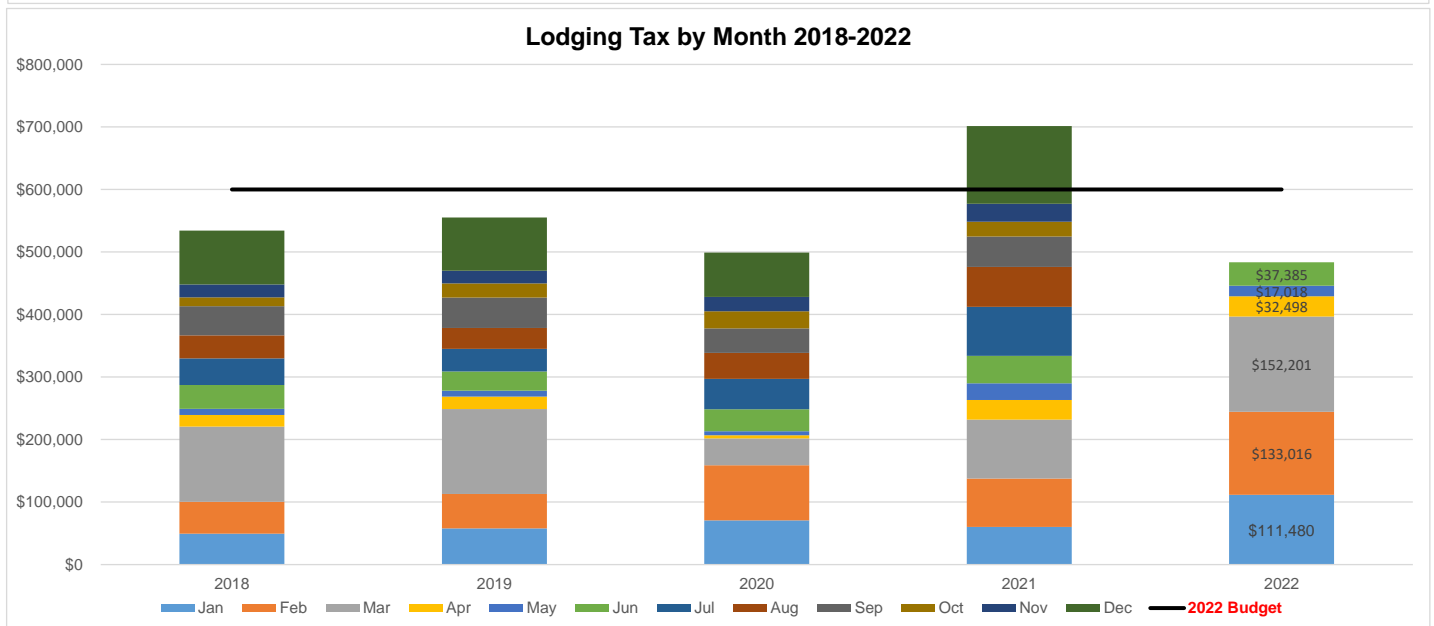
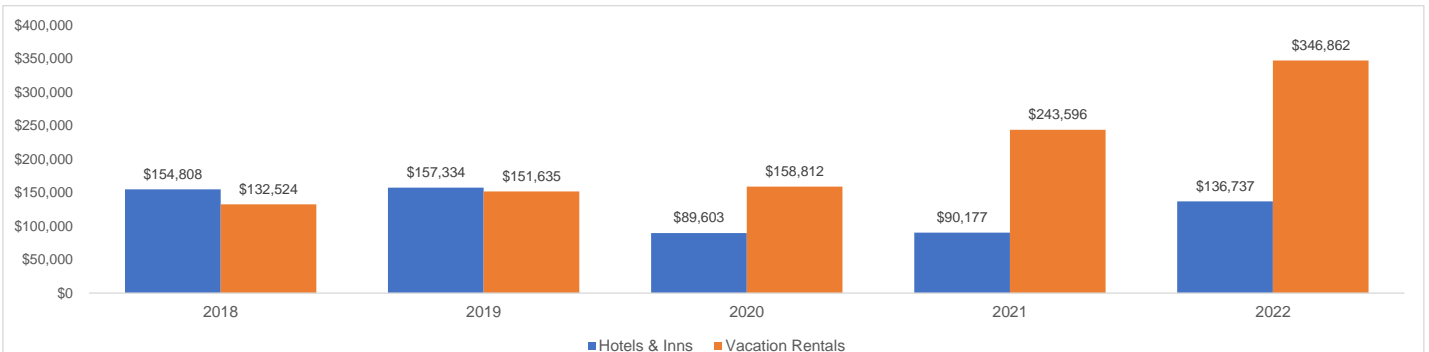
Lodging Tax

The Lodging category (Hotels & Inn / Vacation Rentals) includes an additional 2.35% lodging tax.

Year-to-date through June is up for Hotels & Inns 51.6% or \$46,560 and up for Vacation Rentals 42.4% or \$103,265 compared to YTD 2021. The actual year-to-date dollar amount through June 2022 is \$483,598 compared to \$333,774 through June 2021.

Hotels & Inns are close to pre-pandemic levels, even though one hotel continues to be under construction.

| Town of Frisco - Lodging tax Year to Date through: June | | | | | | | | | | | | |
|---|------------------|---------------------|------------------|---------------------|------------------|---------------------|---------------------------------|--------|------------------------------------|--------|-----------------------------|-------------------|
| Month | 2020 | | 2021 | | 2022 | | Hotels & Inns Over / (Under) | | Vacation Rentals Over / (Under) | | YTD Cumulative Budget | Over / (Under) |
| | Hotels & Inns | Vacation Rentals | Hotels & Inns | Vacation Rentals | Hotels & Inns | Vacation Rentals | Change from PY | | Change from PY | | | |
| | | | | | | | \$ | % | \$ | % | | \$ |
| January | \$20,572 | \$50,266 | \$16,695 | \$43,574 | \$26,601 | \$84,879 | \$9,906 | 59.3% | \$41,304 | 94.8% | \$51,548 | 216.3% |
| February | \$39,280 | \$48,946 | \$18,803 | \$58,722 | \$40,016 | \$93,000 | \$21,213 | 112.8% | \$34,278 | 58.4% | \$117,854 | 207.5% |
| March | \$6,387 | \$36,347 | \$28,008 | \$66,210 | \$35,508 | \$116,693 | \$7,500 | 26.8% | \$50,483 | 76.2% | \$198,438 | 199.9% |
| April | \$2,854 | \$2,279 | \$7,298 | \$24,075 | \$10,783 | \$21,715 | \$3,485 | 47.7% | (\$2,360) | -9.8% | \$225,272 | 190.5% |
| May | \$3,485 | \$3,038 | \$5,912 | \$20,678 | \$8,625 | \$8,393 | \$2,713 | 45.9% | (\$12,285) | -59.4% | \$248,014 | 179.9% |
| June | \$17,026 | \$17,936 | \$13,461 | \$30,337 | \$15,204 | \$22,182 | \$1,743 | 12.9% | (\$8,156) | -26.9% | \$285,475 | 169.4% |
| July | \$13,396 | \$35,293 | \$26,011 | \$52,384 | | | | | | | | |
| August | \$14,746 | \$26,808 | \$19,936 | \$43,875 | | | | | | | | |
| September | \$13,922 | \$25,384 | \$18,264 | \$30,641 | | | | | | | | |
| October | \$10,035 | \$17,204 | \$10,380 | \$13,263 | | | | | | | | |
| November | \$5,721 | \$17,184 | \$9,159 | \$19,514 | | | | | | | | |
| December | \$18,168 | \$52,694 | \$29,595 | \$94,717 | | | | | | | | |
| Total YTD Cumulative | \$89,603 | \$158,812 | \$90,177 | \$243,596 | \$136,737 | \$346,862 | \$46,560 | 51.6% | \$103,265 | 42.4% | \$285,475 | 169.4% |
| Total Annual | \$165,592 | \$333,379 | \$203,523 | \$497,991 | \$136,737 | \$346,862 | n/a | n/a | n/a | n/a | \$600,000 | n/a |



Short Term Rental (STR) Excise Tax

A 5% STR Excise Tax is imposed on the purchase price paid or charged for the use of a short term rental property, starting June 1, 2022.

| Town of Frisco - STR Excise Tax | | | | | | | | |
|---------------------------------|----------|---------------------|-------|-------------------------------|--------|------------------------|-----------------------|---------------------------------|
| Year to Date through: | | | | | | | | |
| June | | | | | | | | |
| Month | 2022 | 2022 Monthly Budget | | Over / (Under) | | YTD Cumulative Actuals | YTD Cumulative Budget | Over / (Under) |
| | | | | 2022 Monthly Budget to Actual | | | | YTD Cumulative Budget to Actual |
| | | \$ | % | \$ | % | \$ | \$ | % |
| June | \$37,385 | \$ 31,217 | 6.24% | \$6,168 | 19.76% | \$37,385 | \$ 31,217 | 119.76% |
| July | | | | | | | | |
| August | | | | | | | | |
| September | | | | | | | | |
| October | | | | | | | | |
| November | | | | | | | | |
| December | | | | | | | | |
| Total YTD Cumulative | \$37,385 | \$ 31,217 | 6.24% | \$ 6,168 | 19.76% | \$37,385 | \$ 31,217 | 119.76% |
| Total Annual | \$37,385 | \$500,000 | n/a | n/a | n/a | n/a | \$500,000 | n/a |

A 1% Real Estate Investment Fee is imposed on all real estate transfers within the Town.

Sales prices are at an all time high and inventory in Frisco remains very low. For the month of June there were 12 transactions that were sold with consideration. The average sale in the month of June was \$1,442,950. It has been months since the average sale in Frisco was below \$1MM. The market continues to price out our local workforce.

| Real Estate Investment Fee (REIF) | | | | | | | |
|-----------------------------------|-------------|-------------|-------------|----------------|--------|-----------------------|---------------------------------|
| Year to Date through: | | | | | | | |
| July | | | | | | | |
| Month | 2020 | 2021 | 2022 | Over / (Under) | | YTD Cumulative Budget | Over / (Under) |
| | | | | Change from PY | | | YTD Cumulative Budget to Actual |
| | | | | \$ | % | \$ | % |
| January | \$179,276 | \$79,358 | \$129,850 | \$50,493 | 63.6% | \$ 64,419 | 201.6% |
| February | \$121,781 | \$107,733 | \$123,792 | \$16,059 | 14.9% | \$151,872 | 167.0% |
| March | \$74,435 | \$136,080 | \$111,077 | (\$25,003) | -18.4% | \$262,337 | 139.0% |
| April | \$59,525 | \$172,276 | \$188,115 | \$15,839 | 9.2% | \$402,184 | 137.5% |
| May | \$41,230 | \$217,042 | \$172,920 | (\$44,122) | -20.3% | \$578,370 | 125.5% |
| June | \$83,155 | \$343,383 | \$184,632 | (\$158,750) | -46.2% | \$857,115 | 106.2% |
| July | \$198,224 | \$240,220 | \$173,154 | (\$67,065) | -27.9% | \$1,052,116 | 103.0% |
| August | \$263,186 | \$272,794 | | | | | |
| September | \$364,364 | \$338,688 | | | | | |
| October | \$193,029 | \$270,503 | | | | | |
| November | \$310,738 | \$363,278 | | | | | |
| December | \$153,934 | \$168,803 | | | | | |
| Total YTD Cumulative | \$757,626 | \$1,296,090 | \$1,083,540 | (\$212,550) | -16.4% | \$1,052,116 | 103.0% |
| Total Annual | \$2,042,876 | \$2,710,156 | \$1,083,540 | n/a | n/a | \$2,200,000 | n/a |

